

BUDGET PUBLICATION 2019-20 Fiscal/School Year
West Bend Joint School District #1 per Section 65.90(5)

Notice is hereby given to the qualified electors of the West Bend Joint School District #1 that the budget hearing will be held in the High Schools Auditorium located at 1305 East Decorah Road, West Bend WI on the 23rd day of September, 2019 at 6:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection at the District's Education Service Center.

Dated this 11th day of September, 2019
 Tonnie Schmidt, School Board Clerk

Audited Unaudited Preliminary
 2017-2018 2018-19 2019-20

GENERAL FUND			
Beginning Fund Balance	15,722,899	16,179,996	14,116,241
Ending Fund Balance	16,179,996	14,116,241	14,116,241
REVENUES & OTHER FINANCING SOURCES			
Transfers in (Source 100)	0	0	0
Local Sources (Source 200)	31,885,199	32,692,793	33,578,557
Inter-District Payments (Source 300+400)	1,333,245	1,319,628	1,142,337
Intermediate Sources (Source 500)	2,535	1,200	0
State Sources (Source 600)	36,191,172	36,862,652	36,484,848
Federal Sources (Source 700)	967,712	1,008,224	465,145
All Other Sources (Source 800+900)	295,365	250,890	245,000
TOTAL REVENUES & OTHER FINANCING SOURCES	70,675,228	72,135,387	71,915,887
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	34,564,156	35,396,940	37,440,768
Support Services (Function 200000)	23,102,498	26,226,067	21,866,480
Non-Program Transactions (Function 400000)	12,551,477	12,576,135	12,608,639
TOTAL EXPENDITURES & OTHER FINANCING USES	70,218,131	74,199,142	71,915,887

SPECIAL PROJECTS FUNDS			
Beginning Fund Balance	613,343	894,649	807,275
Ending Fund Balance	894,649	807,275	807,275
REVENUES & OTHER FINANCING SOURCES	13,307,142	12,741,843	12,211,779
EXPENDITURES & OTHER FINANCING USES	13,025,836	12,829,217	12,211,779

DEBT SERVICE FUNDS			
Beginning Fund Balance	1,993,960	2,673,367	5,906,088
Ending Fund Balance	2,673,367	5,906,088	9,050,046
REVENUES & OTHER FINANCING SOURCES	6,020,115	5,924,160	7,519,622
EXPENDITURES & OTHER FINANCING USES	5,340,708	2,691,439	4,375,664

CAPITAL PROJECTS FUNDS			
Beginning Fund Balance	1,796,977	2,277,998	2,924,363
Ending Fund Balance	2,277,998	2,924,363	2,944,363
REVENUES & OTHER FINANCING SOURCES	1,690,631	2,048,344	1,556,455
EXPENDITURES & OTHER FINANCING USES	1,209,610	1,401,979	1,536,455

Audited	Unaudited	Preliminary
2017-2018	2018-19	2019-20

NUTRITION SERVICES FUND

Beginning Fund Balance	249,514	262,273	241,481
Ending Fund Balance	262,273	241,481	241,481
REVENUES & OTHER FINANCING SOURCES	2,623,579	2,480,544	2,514,080
EXPENDITURES & OTHER FINANCING USES	2,610,820	2,501,336	2,514,080

COMMUNITY SERVICE FUND

Beginning Fund Balance	151,176	161,894	212,311
Ending Fund Balance	161,894	212,311	152,311
REVENUES & OTHER FINANCING SOURCES	120,000	120,547	260,000
EXPENDITURES & OTHER FINANCING USES	109,282	70,130	320,000

Total Expenditures and Other Financing Uses

ALL FUNDS

GROSS TOTAL EXPENDITURES ~ ALL FUNDS	92,514,387	93,693,243	92,873,865
Interfund Transfers (Source 100) ~ ALL FUNDS	7,687,527	7,099,141	6,978,889
NET TOTAL EXPENDITURES ~ ALL FUNDS	84,826,860	86,594,102	85,894,976
PERCENTAGE INCREASE (decrease) ~ NET TOTAL FUND	2.50%	2.08%	-0.81%

Property Tax

Fund	Audited 2017-18	Unaudited 2018-19	Proposed 2019-20 Budget
General Fund	30,997,354	31,648,692	32,665,857
Property Tax Chargebacks	0	1,503	1,500
Referendum Debt Service Fund	4,954,732	4,950,000	6,350,000
Non-Referendum Debt Service Fund	979,678	974,160	1,169,623
Capital Expansion Fund(s)	1,423,312	1,480,245	1,536,455
Community Service Fund	120,000	120,000	260,000
Total School Levy:	38,475,076	39,174,600	41,983,435
Percentage Increase (Decrease) from Prior Year:	(-0.01%)	1.82%	7.17%

Mill Rate

	2017-18 Approved	2018-19 Approved	Proposed 2019-20 Levy
Mill Rate:	8.15	7.97	7.97
Percentage Increase (Decrease) from Prior Year:	(-5.80%)	(-2.21%)	0.00%